

PERSONAL FINANCES

Keeping track of your personal finances is very important. One way keep your finances in order are setting up and following a budget. A budget will keep your finances organized and allow you to see where your money is being spent. When setting up a budget keep in mind that a general rule of thumb is not to spend more that one quarter to one third of your income on housing.

Sample Budget Worksheet

CATERGORY	BUDGETED AMOUNT	ACTUAL AMOUNT	DIFFERENCE
INCOME			
From Job(s)			
From Savings/Checking			
From Loans			
From Scholarships			
From Grants			
From Other			
FIXED EXPENSES			
Rent/Room & Board			
Car Payments/Transportation			
Insurance (Car and Renters')			
Tuition/Fees			
VARIABLE EXPENSES			
Books			
Computer Expenses			
Entertainment			
Food			
Laundry			
Personal			
Telephone			
Transportation/Gas and Oil			
Utilities			
Other			
Expenses Subtotal			
Net Income (income less expense)			